

# Capital, Investment and Treasury Management Strategy

## Investment Sub Committee Friday, 20 January 2023

Report of: Chief Finance Officer (Section 151)

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Purpose: For decision

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Publication status: Unrestricted

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Wards affected: All

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### Executive summary:

This report submits the Council's Capital, Investment and Treasury Management Strategy for 2023/24 for approval by this Sub Committee, in advance of it going forward for approval by Full Council on 9<sup>th</sup> February 2023.

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**This report supports the Council's priority of:** Building a better Council/ Creating the homes, infrastructure and environment we need/ Supporting economic recovery in Tandridge/ Becoming a greener, more sustainable District.

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### Recommendation to Committee:

That this Committee recommends to Council the approval of the Capital, Investment and Treasury Management Strategy for 2023/24.

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## **Reason for recommendation:**

The Strategy is required to ensure compliance with the Chartered Institute of Public Finance and Accountancy's Treasury Management in the Public Services: Code of Practice 2021 Edition (the CIPFA Code).

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### **Introduction and background**

- 1 The Capital, Investment and Treasury Management Strategy provides a high level overview of how capital expenditure, capital financing and treasury management activity contribute towards the delivery of the Council's priorities, along with an explanation of how risk, security and liquidity are managed.
- 2 The aim of the Strategy is to provide a framework within which the Council's Capital Investment Plans will be delivered. It provides a summary of the Council's capital expenditure plans and how these are to be financed, along with the principles and governance arrangements which apply to the management of the Capital Programme.
- 3 The Strategy also covers Treasury Management activity, which is the management of the Council's cash flows, borrowing and investments, and the associated risks.
- 4 The Council's Investment Property Strategy is included within this document. This aims to provide a robust framework for property investments towards the pursuance of redevelopment and regeneration opportunities.

### **Key implications**

#### **Comments of the Chief Finance Officer**

- 5 The financial and risk implications are set out in detail within the attached Strategy and supporting Annexes.

#### **Comments of the Head of Legal Services**

- 6 There are no legal implications resulting from the recommendations in this report. The Council is required to approve a Capital, Investment and Treasury Management Strategy each financial year.

### **Equality**

- 7 The recommendations within this report do not have the potential to disadvantage or discriminate against any different groups with protected characteristics in the community.

## **Climate change**

- 8 There are no significant environmental / sustainability implications associated with this report. It is however recognised that some Council investments may be in companies that are considered to have a detrimental impact on the climate, such as oil companies.

## **Appendices**

Appendix 1 – Capital, Investment and Treasury Management Strategy 2023/24 and supporting Annexes.

## **Background papers**

Refer to 2023/24 Draft Budget and Medium Term Financial Strategy.

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